

## ESG and IMPACT MANIFEST - SP VENTURES

We are an **early-stage** venture investor in **agfood tech**. We are an investor that seeks **financial returns** and believes that this return can and **should be achieved with the creation of value** and a positive impact for society.

We believe that our investments in **game-changer solutions and entrepreneurs** will build a more sustainable and responsible AgFood value chain.

We establish our priority drivers in each sector in which we operate to direct our investment thesis and the impact we want to generate.

### AG

Innovation in agriculture is directly related to generating impact. We believe we will transform society and impact the entire chain by bringing knowledge and technology to the sector.

Priority impact drivers:

- **Climate change:** despite ag being one of the major GHG emitters in the world, mainly due to fuel consumption and the application of synthetic fertilizers, we believe that through technology and better management practices, such as precision agriculture and optimized routes, it is possible to boost productivity in the field, reduce emissions and the need for more farmland, thus establishing a low carbon economy without sacrificing food security.
- **Sustainable Land Use/Regenerative Agriculture:** natural resources are limited, thus efficient use is essential for the sector's sustainability. Through technology, entrepreneurship, shared knowledge and financial capital, we make it possible to reduce &/or replace the use of chemicals, thus mitigating the risk of contamination. These practices collaborate with soil health, which increases productivity and the potential for carbon capture.
- **Empowerment:** When we delve into agriculture, we many different conditions. Just as there are large growers with advanced technologies reaching state of the art productivity and efficiency every, there are small and medium growers that have gotten left behind. We believe the convergence of entrepreneurship and technology will democratize access to productivity and efficiency in the farm. We empower these small and medium-sized growers, thus driving towards a more sustainable and inclusive agriculture.

## FOOD

We believe the food sector has great potential for generating a positive social impact and tackling some of the most important challenges of our time.

Priority impact drivers:

- **Food safety:** resilient access to quality food is one of society's greatest challenges. Through technology, innovation and disintermediation of the food value chain, it is possible to improve the reliability of supply, higher quality and more affordable food.
- **Traceability:** innovation and technologies that enable traceability allows greater quality, reliability safety to the end consumers. Transparency of the supply chain allows for validation of sustainable food sources.
- **Food waste:** waste is present in the entire chain, including at production, storage, distribution and at the end consumer's home. We believe that innovative solutions, such as shorter supply chains through digital disintermediation, it is significantly reduced food waster across the supply chain.

We have a portfolio of investees that tackle these challenges head on through entrepreneurship, innovation and novel approaches. Our founders question the status quo and deploy technologies with a profound sense of purpose. Our goal is leverage impact on each of these fronts and spearhead the transition to a new reality.

**We believe conscious investing is not just about impact.** Besides incorporating ESG criteria into our due diligence and portfolio allocation to thoroughly safeguard our principles, we continue to positively influence our investees. We support and encourage each founding team to **implement ESG as core pillars of their corporate culture** and, understanding each will have different entrepreneurial journeys with their own set of challenges, **we take co-responsibility in helping them address specific issues such as governance, measurement impact and transparency.**